**ANNEXURE A- Members providing algorithmic trading services**

(To be submitted on Member’s Letter Head)

I/We <Name of Member>, registered trading member <member ID> with National Commodity and Derivatives Exchange Ltd. (NCDEX) hereby confirm that we are complying with the guidelines issued via SEBI vide circular no. SEBI/HO/MIRSD/DOP/P/CIR/2022/117 dated September 02, 2022 and Exchange circular no. NCDEX/TRADING-044/2022 dated September 07, 2022 regarding Performance/ Return claimed by unregulated platforms offering algorithmic strategies for trading.

1. We will not directly or indirectly make any reference to the past or expected future return/ performance of the algorithm trading services in any form of advertisements/ business communication on publicly accessible platforms such as social media/ websites/ digital & print media, SMS, what’s app messages and telegram services etc; and/or
2. We are not directly or indirectly associated with any platform providing any reference to the past or expected future return/performance of the algorithm.
3. We shall not make any reference to the past performance or expected return out of algorithmic trading services, during any presentations/ account opening forms/ pamphlets/ banners/ forums/ gatherings organised to on-board new clients/ pitching new segment/ product to existing clients including, exhibiting of past performance, or expected return on any of the platforms used by Authorized

Persons/ Vendor/ associated entities of the member

1. We have removed such reference from our website and/or disassociated ourselves from the aforesaid platforms providing such references, with effect from **September 09, 2022.**
2. We hereby confirm that, we have adhered to the provisions of SEBI circular no.

SEBI/HO/MIRSD/DOP/P/CIR/2022/117 dated September 02, 2022, and Exchange circular no. NCDEX/TRADING-044/2022 dated September 07, 2022.

1. I/We further confirm that, I/We will be held responsible for any non-compliance of the abovementioned circular at all times.

I/We hereby submit the supporting document(s) to confirm the compliance of the above-mentioned points (Annexure I enclosed herewith showing before and after status).

**Date**

**Place**

**Compliance Officer/ Designated Director**

**Signature and stamp**

**ANNEXURE B - Members not providing algorithmic trading services**

(To be submitted on Member’s Letter Head)

I/We *<Name of Member>*, registered trading member <Member id> with National Commodity and Derivatives Exchange Ltd. (NCDEX) hereby confirm that we are complying with the guidelines issued by SEBI vide circular ref. no. SEBI/HO/MIRSD/DOP/P/CIR/2022/117 dated September 02, 2022 and

Exchange circular no. NCDEX/TRADING-044/2022 dated September 07, 2022 regarding

Performance/Return claimed by unregulated platforms offering algorithmic strategies for trading.

Further, I/We hereby confirm that we are not directly/ indirectly referring to any past or expected future return/ performance of an algorithm trading services in any form of advertisements/ business communication on publicly accessible platforms such as social media/ websites/ digital & print media etc. and are not associated with any platform providing such reference.

I/We further confirm that, I/We will be held responsible for any non-compliance of the above-mentioned circular at all times

**Date**

**Place**

**Compliance Officer/Designated Director**

**Signature and stamp**